

STATE OF LOUISIANA DEFERRED COMPENSATION PLAN 9100 Bluebonnet Centre Blvd., Suite 203 BATON ROUGE, LA 70809 Phone: (225) 926-8082 Fax: (225) 296-6832

HARDSHIP COMMITTEE REPORT

Thursday, September 22, 2016

PERSONAL AND CONFIDENTIAL

THE HARDSHIP COMMITTEE MEETING LOUISIANA DEFERRED COMPENSATION COMMISSION

Thursday, September 22, 2016, 8:00 a.m. 9100 Bluebonnet Centre Blvd., Suite 203, Baton Rouge, Louisiana

Members Present:

Kent LaPlace, Retired Participant Member Ben Huxen, Louisiana Department of Justice Reta McFarland, Retired Participant Member

Others Present:

Susan Allsup, Senior Administrative Assistant, Baton Rouge Empower Retirement

APPLICATIONS REVIEWED

<u>Case No. 2016-09-172</u>: Participant is requesting a full withdrawal of her account balance of \$8,373 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$8,373 based on the IRS Announcement 2016-30.

<u>Case No. 2016-09-173</u>: Participant is requesting \$2,000 of her account balance of \$2,759 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$2,000 based on the IRS Announcement 2016-30.

<u>Case No. 2016-09-174</u>: Participant is requesting \$2,000 of her account balance of \$2,866 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$2,000 based on the IRS Announcement 2016-30.

<u>Case No. 2016-09-175</u>: Participant is requesting \$7,000 of his account balance of \$26,940 for damages he received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$7,000 based on the IRS Announcement 2016-30.

<u>Case No. 2016-09-176</u>: Participant is requesting \$8,000 of her account balance of \$29,247 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$8,000 based on the IRS Announcement 2016-30.

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<u>Case No. 2016-09-177</u>: Participant is requesting \$7,500 of her account balance of \$8,763 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$7,500 based on the IRS Announcement 2016-30.

September 22, 2016 Date Accepted

Susan Allsup, Senior Administrative Assistant

September 22, 2016 Date Accepted

Virginia Burton, Secretary